

**FEDERAL RESERVE BANK
OF NEW YORK**

Cash Department

[Circular No. 670]
[May 23, 1925]

New Counterfeit \$20 Federal Reserve Notes

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 557 describes two new counterfeits as follows:

“1. \$20 issue of the Federal Reserve Bank of Cleveland, Ohio; check letter ‘B’; face plate No. 21; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“This counterfeit is printed from photo-mechanical plates of amateurish workmanship, red ink lines being used to imitate the silk fiber of the genuine paper. This note should not deceive the ordinarily careful handler of money. The number of the specimen at hand is D3271482A.

“2. \$20 issue of the Federal Reserve Bank of New York; check letter ‘D’; plate number indistinct; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Cleveland.

“This is a photographic production on a single piece of paper, with black and red lines to imitate the silk fiber of the genuine. Blue coloring has been applied to the seal, but the figures of the Treasury number are black. This number is B44309872A. Green ink or water color has been applied to the back of the note, covering much of the fine lathe work in the border. The note is so apparently photographed that it should not deceive.”

Very truly yours,

BENJ. STRONG,

Governor.